

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**

**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**

F

W-02493A  
Forest Highlands Water Company  
657 Forest Highlands  
Flagstaff AZ 86001

RECEIVED

APR 15 2005

AZ Corporation Commission  
Director Of Utilities

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2004
----	----	------

FOR COMMISSION USE

ANN04	04
-------	----

## COMPANY INFORMATION

<b>Company Name (Business Name)</b> <u>Forest Highlands Water Company</u>		
<b>Mailing Address</b> <u>657 Forest Highlands</u> (Street)		
<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86001</u> (Zip)
<u>928 525 9014</u> Telephone No. (Include Area Code)	<u>928 525 1369</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
<b>Email Address</b> _____		
<b>Local Office Mailing Address</b> <u>Same As Above</u> (Street)		
 (City)	 (State)	 (Zip)
 Local Office Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)
<b>Email Address</b> _____		

## MANAGEMENT INFORMATION

<b>Management Contact:</b> <u>Patricia Ashbrook</u> (Name)		<u>Controller</u> (Title)	
<u>Same As Above</u> (Street)	 (City)	 (State)	 (Zip)
<u>Same As Above</u> Telephone No. (Include Area Code)	 Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
<b>Email Address</b> <u>pashbrook@fhgc.com</u>			
<b>On Site Manager:</b> <u>William Strauss</u> (Name)			
<u>657 Forest Highlands</u> (Street)	<u>Flagstaff</u> (City)	<u>AZ</u> (State)	<u>86001</u> (Zip)
<u>928 525 1041</u> Telephone No. (Include Area Code)	<u>928 525 9291</u> Fax No. (Include Area Code)	 Pager/Cell No. (Include Area Code)	
<b>Email Address</b> <u>bstrauss@fhgc.com</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

**Statutory Agent:** Donald Dykeman  
(Name)

2901 N. Central Ave Suite 200 Phoenix AZ 85012  
(Street) (City) (State) (Zip)

602 285 5000 602 285 5100  
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

**Attorney:** Same  
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

- |   |  |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S)    | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P)        | <input type="checkbox"/> Subchapter S Corporation (Z)                                |
| <input type="checkbox"/> Bankruptcy (B)         | <input type="checkbox"/> Association/Co-op (A)                                       |
| <input type="checkbox"/> Receivership (R)       | <input type="checkbox"/> Limited Liability Company                                   |
| <input type="checkbox"/> Other (Describe) _____ |  |

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- |                                     |                                   |  |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE     | <input type="checkbox"/> COCHISE  | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA       | <input type="checkbox"/> GRAHAM   | <input type="checkbox"/> GREENLEE            |
| <input type="checkbox"/> LA PAZ     | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE              |
| <input type="checkbox"/> NAVAJO     | <input type="checkbox"/> PIMA     | <input type="checkbox"/> PINAL               |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI  | <input type="checkbox"/> YUMA                |
| <input type="checkbox"/> STATEWIDE  |                                   |  |

COMPANY NAME

Forest Highlands Water Company

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	104,284	39,106	65,177
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements	109,817	97,026	12,791
307	Wells and Springs	1,364,753	481,095	883,657
311	Pumping Equipment	1426,308	1,396,790	29,517
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	191,269	66,407	124,862
331	Transmission and Distribution Mains	2,744,462	542,048	2,202,414
333	Services	175,200	87,524	87,676
334	Meters and Meter Installations	66,885	58,008	8,877
335	Hydrants	226,995	68,098	158,896
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	7,387	5,151	2,236
340	Office Furniture and Equipment	28,047	27,961	87
341	Transportation Equipment	199,936	190,489	9,447
343	Tools, Shop and Garage Equipment	5,912	5,233	679
344	Laboratory Equipment	1,809	1,395	414
345	Power Operated Equipment	27,500	27,500	0
346	Communication Equipment	15,583	14,704	879
347	Miscellaneous Equipment	454	454	0
348	Other Tangible Plant			
	<b>TOTALS</b>		3,108,989	

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Forest Highlands Water Company

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs	624,104	.07024	43,837
311	Pumping Equipment	150,856	.031759	4,791
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	10,661	.100288	1,009
331	Transmission and Distribution Mains			
333	Services			
334	Meters and Meter Installations	6,607	.279098	1,844
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	7,387	.113307	837
340	Office Furniture and Equipment	26,480	.007402	196
341	Transportation Equipment	176,892	.050551	8,942
343	Tools, Shop and Garage Equipment	5,162	.013754	65
344	Laboratory Equipment	1,809	.01211	71
345	Power Operated Equipment	27,500	.0576	1,584
346	Communication Equipment	15,584	.028278	441
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>			<b>63,717</b>

This amount goes on the Comparative Statement of Income and Expense  
Acct. No. 403.

COMPANY NAME

Forest Highlands Water Company

**BALANCE SHEET**

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 29,618	\$ 140,062
134	Working Funds		
135	Temporary Cash Investments	132,708	9,096
141	Customer Accounts Receivable	28,523	33,574
146	Notes/Receivables from Associated Companies	(86,963)	169,848
151	Plant Material and Supplies	589	606
162	Prepayments	(3,267)	142
174	Miscellaneous Current and Accrued Assets	8,873	8,873
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 110,082	\$ 532,049
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 7,030,538	\$ 7,062,007
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	2,220,799	3,108,989
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 4,109,739	\$ 3,953,107
	<b>TOTAL ASSETS</b>	\$ 4,219,821	\$ 4,315,219

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Forest Highlands Water Company

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$ 0	\$ 7,408
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	13,186	358,247
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	18,043	22,525
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 31,229	\$ 388,180
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$	\$
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	369,143.33	3,561,638
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 369,143.33	\$ 3,561,638
	<b>TOTAL LIABILITIES</b>	\$ 369,143.33	\$ 3,949,818
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 4,861,824	\$ 4,861,824
211	Paid in Capital in Excess of Par Value	667,575	676,563
215	Retained Earnings	(503,224.07)	(5,172,986)
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ 497,159	\$ 365,401
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 4,219,821	\$ 4,315,219

COMPANY NAME Forest Highlands Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 348,142	\$ 355,894
460	Unmetered Water Revenue		
474	Other Water Revenues	6,683	8,951
	<b>TOTAL REVENUES</b>	\$ 354,825	\$ 364,845
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 166,151	\$ 169,659
610	Purchased Water		5,640
615	Purchased Power	57,843	53,105
618	Chemicals		230
620	Repairs and Maintenance	5,466	5,820
621	Office Supplies and Expense	12,274	6,020
630	Outside Services	40,495	67,256
635	Water Testing	3,366	2,597
641	Rents	11,784	11,784
650	Transportation Expenses	10,045	9,927
657	Insurance – General Liability	10,103	17,163
659	Insurance - Health and Life	38,605	41,045
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	24,933	28,721
403	Depreciation Expense	75,646	63,717
408	Taxes Other Than Income		202
408.11	Property Taxes	14,879	15,021
409	Income Tax		50
	<b>TOTAL OPERATING EXPENSES</b>	\$ 471,590	\$ 498,007
	<b>OPERATING INCOME/(LOSS)</b>	\$ (116,765)	\$ (133,162)
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 3,953	\$ (7,585)
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 3,953	\$ (7,585)
	<b>NET INCOME/(LOSS)</b>	\$ (112,912)	\$ (140,747)



**COMPANY NAME**

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	<b>LOAN #1</b>	<b>LOAN #2</b>	<b>LOAN #3</b>	<b>LOAN #4</b>
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End                      \$ \_\_\_\_\_

Meter Deposits Refunded During the Test Year                      \$ \_\_\_\_\_

COMPANY NAME Forest Highlands Water Company

**WATER COMPANY PLANT DESCRIPTION**

**WELLS**

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55514733	40	80	1195	12	4	86
55515547	40	80	1405	12	4	86
555517583	75	120	1250	12	4	87
5558893	30	65	1380	10	4	02

\* Arizona Department of Water Resources Identification Number

**OTHER WATER SOURCES**

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	5	198	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	1	N/A	

COMPANY NAME

Forest Highlands Water Company

**WATER COMPANY PLANT DESCRIPTION (CONTINUED)****MAINS**

Size (in inches)	Material	Length (in feet)
2	C-900	130
3	C-900	2640
4		
5		
6	C-900	17383
8	C-900	59292
10	C-900	25154
12	C-900	3162

**CUSTOMER METERS**

Size (in inches)	Quantity
5/8 X 3/4	
3/4	663
1	4
1 1/2	2
2	7
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

**TREATMENT EQUIPMENT:**

N/A

**STRUCTURES:**

Booster Station with 500,000 gal. tank, 5 - 10 HP Booster Pumps,  
Diesel Fire Pump, 3 Well Houses, Booster Station Building

**OTHER:**

COMPANY NAME: Forest Highlands Water Company

**WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004**

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	666	242,708	2,551
FEBRUARY	668	437,023	1,325
MARCH	669	908,790	1,475
APRIL	672	277,210	9,099
MAY	672	11,751,476	15,172
JUNE	672	19,515,010	14,533
JULY	673	16,471,015	12,558
AUGUST	674	17,155,999	7,634
SEPTEMBER	674	9,161,192	6,070
OCTOBER	674	3,821,594	2,422
NOVEMBER	675	2,493,550	413
DECEMBER	676	0	2,596
TOTAL			75,847

Is the Water Utility located in an ADWR Active Management Area (AMA)?

( ) Yes

(X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

( ) Yes

(X) No

If yes, provide the GPCPD amount: \_\_\_\_\_

What is the level of arsenic for each well on your system. See below mg/l  
(If more than one well, please list each separately.)

**Note: If you are filing for more than one system, please provide separate data sheets for each system.**

Well 1 < 0.002 mg/L  
3 < 0.002 mg/L  
4 < 0.002 mg/L  
5b < 0.002 mg/L

COMPANY NAME Forest Highlands Water Company YEAR ENDING 12/31/2004

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 14,924

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

COMPANY NAME Forest Highlands Water Company YEAR ENDING 12/31/2004

**INCOME TAXES**

For this reporting period, provide the following:

Federal Taxable Income Reported 0  
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 0  
Estimated or Actual State Tax Liability 0

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0  
Amount of Gross-Up Tax Collected 0  
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

\_\_\_\_\_  
**SIGNATURE**

\_\_\_\_\_  
**DATE**

\_\_\_\_\_  
**PRINTED NAME**

\_\_\_\_\_  
**TITLE**

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

APR 15 2005

**VERIFICATION**

STATE OF AZ

I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	<u>Cocino</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Larry Appleby General Manager</u>
COMPANY NAME	<u>Forest Highlands Water Company</u>

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 364,845

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 25,879  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 13<sup>th</sup> DAY OF

(SEAL)

MY COMMISSION EXPIRES 11.19.07

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

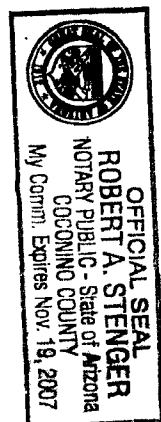
COUNTY NAME

MONTH

April

2005

SIGNATURE OF NOTARY PUBLIC



**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

APR 15 2005

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Cocino</u>	
NAME (OWNER OR OFFICIAL) <u>Larry Appleby</u>	TITLE <u>General Manager</u>
COMPANY NAME <u>Forest Highlands Water Company</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION  
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

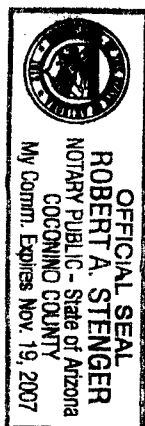
IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES  \$ <u>260,809</u>
--

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 20,445  
IN SALES TAXES BILLED, OR COLLECTED)

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

[Signature]  
SIGNATURE OF OWNER OR OFFICIAL  
928-525-5200  
TELEPHONE NUMBER



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13<sup>th</sup>

DAY OF

(SEAL)

MY COMMISSION EXPIRES 11-19-07

NOTARY PUBLIC NAME <u>Robert A. Stenger</u>	
COUNTY NAME <u>Cocino</u>	
MONTH <u>April</u>	<u>2005</u>

X [Signature]  
SIGNATURE OF NOTARY PUBLIC



## **FINANCIAL INFORMATION**

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**



Forest Highlands Association  
657 Forest Highlands  
Flagstaff, AZ 86001-8434  
(928) 525-9014

*Auth 5113370  
15 funds*

**BANK ONE.**  
Bank One, Arizona, NA  
Flagstaff Office (041)  
Flagstaff, Arizona

91-2  
1221

CHECK NO.: 041032

CHECK DATE: 04/25/04

PAY \*TWENTY FOUR THOUSAND SIX HUNDRED SEVENTY NINE DOLLARS AND 84 CENTS  
DOLLARS \*\*\*\*\*24,679.84\*

TO THE  
ORDER  
OF

Bonny Kraske  
Coconino County Treasurer  
110 E. Cherry  
Flagstaff AZ 86001

FOREST HIGHLANDS ASSOCIATION

*[Signature]*

⑈041032⑈ ⑆122100024⑆

0945⑈6717⑈

⑈0002467984⑈

BANK ONE, NA  
BEDFORD, TEXAS  
65652804

5540787923

UFB NA TEMPE05042004  
2001 04130263925 4  
>1221-8527-8<  
878: 13 ESU 62 ..

PAY TO THE ORDER OF  
WELLS FARGO BANK, NA  
122100273

050304

FOR DEPOSIT ONLY  
BANK OF AMERICA  
000100000000000000000000  
470400000000000000000000

Location	Acct #	Check #	Amount	Issue Date	Paid Date	Sequence
CD	9456717	41032	\$24,679.84		5/5/2004	5540787923
Customer Data	Bank #	GL Category	CD Valid/CIMS Key	CD Label		
	601	000000000000	20040528418001	20040528418001		

7439.44

belongs to water



Forest Highlands Association  
657 Forest Highlands  
Flagstaff, AZ 86001-8434  
(928) 525-9014

5/4/98

60

**BANK ONE.**  
Bank One, Arizona, NA  
Flagstaff Office (041)  
Flagstaff, Arizona

91-2  
1221

CHECK NO.: 042860

CHECK DATE: 10/25/04

PAY **\*THIRTY EIGHT THOUSAND FOUR HUNDRED NINETY THREE DOLLARS AND 24 CENTS**  
\*\*\*\*\*38,493.24\*

TO THE  
ORDER  
OF

Bonny Kraske  
Coconino County Treasurer  
110 E. Cherry  
Flagstaff AZ 86001

FOREST HIGHLANDS ASSOCIATION

*[Signature]*

⑈042860⑈ ⑆122100024⑆

0945⑈6717⑈

⑈0003849324⑈

WARNING: Do not accept this document unless it is received by a certified hold-to-hold-to.

PAY TO THE ORDER OF  
WELLS FARGO BANK, N.A.  
122105278

10 28 04

FOR DEPOSIT ONLY  
BONNY K. KRASKE  
COCONINO COUNTY TREASURER  
4764903003

BANK ONE, NA  
BEDFORD, TEXAS  
11012004

WFB NA TEMPE10292004  
4654 04530899410 4  
>1221-0527-8<  
3160: 13 ESU 61

5240737154

Location	Acct #	Check #	Amount	Issue Date	Paid Date	Sequence
CD	9456717	42860	\$38,493.24		11/1/2004	5240737154
Customer Data	Bank #	GL Category	CD VolID/CIMS Key	CD Label		
	601	000000000000	20041130239101	20041130239101		

7535.49

belongs to water